



Agenda

**Board of Directors of the Arlington
Economic Development Corporation**

**Council Briefing Room
101 W. Abram Street
City Hall, 3rd Floor**

**Tuesday, February 18, 2025
4:00 PM**

Members of the public who wish to speak on a listed agenda item for action will be asked for their comments at the appropriate time.

I. Call to Order

II. Consideration of Minutes

II.A January 21, 2025 Meeting
[Attachment - AEDC Regular Session Minutes 1.21.2025](#)

III. Standing Reports

III.A Financial Reports
[Attachment - EDC Board Financial Report 2.18.25](#)

III.B Real Estate Report - Industrial
[Attachment - Real Estate Industrial Report Feb 2025](#)

III.C Industry Spotlight Report
[Attachment - AEDC Eligible Industries Snapshot Report](#)

IV. Open Session:

IV.A The Founder's Arena Update
[Presentation - The Founder's Arena Update](#)

IV.B LiftFund Update
[Presentation - LiftFund Update](#)

IV.C Arlington Socioeconomic Profile
[Presentation - Arlington Socioeconomic Profile](#)

V. Items for Action:

V.A Arlington Economic Development Corporation - All Cash Contract of Sale - Miguel Rivera and Reyna Rivera - 1403, 1405, 1409 Altman Drive

A resolution authorizing the Executive Director to execute an all cash contract of sale with Miguel Angel Rivera and Reyna E. Rivera for the purchase of fee simple property rights in land being Tract 1, Lot 11-B, Block 5, Avondale Place Addition, an addition to the City of Arlington, Tarrant County, Texas, according to the plat recorded in Volume 388-16, Page 533, Deed Records of Tarrant County, Texas, Tract 2, Lot 11-A, Block 5, Avondale Place Addition, an addition to the City of Arlington, Tarrant County, Texas, according to the Map thereof recorded in Volume 388-16, Page 533, Map Records of Tarrant County, Texas, and Tract 3, Lot 10-B, a revision to Lot 10, Block 5, Avondale Place Addition, an addition to the City of Arlington, Tarrant County, Texas, according to the revised plat thereof recorded in Volume 388-5, Page 477, Plat Records of Tarrant County, Texas, with a physical address being 1403 Altman Drive, 1405 Altman Drive, and 1409 Altman Drive, City of Arlington, Tarrant County, Texas, and authorizing acceptance of the conveyance of fee simple property rights.

[AEDC Staff Report - 1403, 1405, and 1409 Altman Drive](#)

[AEDC Resolution - 1403, 1405, and 1409 Altman Properties with All Cash Contract of Sale](#)

V.B Arlington Economic Development Corporation - All Cash Contract of Sale - Miguel Angel Rivera, Reyna Rivera, Tiziana E. Rivera, and Michael Edgardo Rivera - 1421 Altman Drive

A resolution authorizing the Executive Director to execute an all cash contract of sale with Miguel Angel Rivera, Reyna E. Rivera, Tiziana E. Rivera, and Michael Edgardo Rivera for the purchase of fee simple property rights in land being Lot 8-A, Block 5, Avondale Place Addition, an addition to the City of Arlington, Tarrant County, Texas, according to the plat filed in Deed Records, Tarrant County, Texas, Volume 388-9, Page 583, Real Property Records, Tarrant County, Texas with a physical address being 1421 Altman Drive, City of Arlington, Tarrant County, Texas, and authorizing acceptance of the conveyance of fee simple property rights.

[AEDC Staff Report - 1421 Altman Drive](#)

[AEDC Resolution - 1421 Altman with Contract & Lease Attached](#)

V.C Arlington Economic Development Corporation - Sheraton Redevelopment Project

A resolution of the Board of Directors authorizing the Executive Director to execute a First Amendment to the Economic Development Performance Agreement by and among the City of Arlington, Arlington Economic Development Corporation, and Go For Three, LLC relative to the redevelopment of 14 acres in the Entertainment District.

[Staff Report - Arlington Economic Development Corporation - Sheraton Redevelopment Project](#)

[Resolution - Arlington Economic Development Corporation - Sheraton Redevelopment Project](#)

VI. Executive Director's Report

VI.A Executive Directors Report

VII. Executive Session

Discussion of matters permitted by the following sections of V.T.C. A., Government Code, Chapter 551:

VII.A Section 551.087, Deliberation Regarding Economic Development Negotiations

1. Offers of Incentives to Business Prospects

VII.B Section 551.072, Deliberation Regarding Real Property

1. Discussion regarding the possible purchase, exchange, lease, or value of real property for eligible projects of the Arlington Economic Development Corporation.

VIII. Future Agenda Items

IX. Adjourn