



## **Agenda**

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**Board of Directors of the Arlington  
Economic Development Corporation**

**Arlington Convention and  
Visitor's Bureau  
1717 E. Randol Mill Rd,  
Boardroom, 1st Floor**

**Thursday, October 16, 2025  
4:00 PM**

Members of the public who wish to speak on a listed agenda item for action will be asked for their comments at the appropriate time.

**I. Call to Order**

**II. Consideration of Minutes**

**II.A September 8, 2025 Meeting**  
[Attachment - September 8, 2025 Minutes](#)

**III. Standing Reports**

**III.A Financial Report**  
[Attachment - Financial Report](#)

**III.B Industry Analysis Report**  
[Attachment - Industry Analysis Report](#)

**III.C Real Estate Report - Retail Market**  
[Attachment - Real Estate Report - Retail Market](#)

**IV. Open Session:**

**IV.A EDC Bond Sale Results**

**V. Items for Action:**

**V.A All Cash Contracts of Sale for the acquisition of fee-simple property rights on real property located at 1310 and 1402 Center Street, and 1203, 1205, 1207, 1211, 1213, 1219, 1425, 1503 and 1505 Altman Drive, in support of the Center Street Gateway Project**

Following a public hearing held in accordance with Section 505.159 of the Texas Local Government Code, consider resolutions authorizing the acquisition of real property relative to a project authorized by Section 501.101 of the Texas Local Government Code:  
[Staff Report - Center Street Gateway Project](#)

1. A resolution of the Board of Directors authorizing the Executive Director to execute an all cash contract of sale with Coy E. Garrett for the purchase of fee simple property rights in Lot 6B, Block 5, Avondale Place Addition, City of Arlington, Tarrant County, Texas, with a physical address being 1503 Altman Drive; and authorizing acceptance of the conveyance of fee simple property rights.

[Resolution with Contract attached - 1503 Altman Drive](#)

2. A resolution of the Board of Directors authorizing the Executive Director to execute an all cash contract of sale with Coy E. Garrett for the purchase of fee simple property rights in Lot 6A, Block 5, Avondale Place Addition, City of Arlington, Tarrant County, Texas, with a physical address being 1505 Altman Drive; and authorizing acceptance of the conveyance of fee simple property rights.

[Resolution with Contract attached - 1505 Altman Drive](#)

3. A resolution of the Board of Directors authorizing the Executive Director to execute an all cash contract of sale with 1425 Altman, LLC for the purchase of fee simple property rights in Lot 7A, Block 5, Avondale Place Addition, City of Arlington, Tarrant County, Texas, with a physical address being 1425 Altman Drive; and authorizing acceptance of the conveyance of fee simple property rights.

[Resolution with Contract attached - 1425 Altman, LLC](#)

4. A resolution of the Board of Directors authorizing the Executive Director to execute an all cash contract of sale with JBK Realty, LLC for the purchase of fee simple property rights in Lot 12-C-R of the Second Revision of Lot 12, Block 5, Avondale Place Addition, City of Arlington, Tarrant County, Texas, with a physical address being 1219 Altman Drive; and authorizing acceptance of the conveyance of fee simple property rights.

[Resolution with Contract attached - 1219 Altman Drive](#)

5. A resolution of the Board of Directors authorizing the Executive Director to execute an all cash contract of sale with The Yagohoub Kohanim and Bevi Kohanim-Panbechi Joint Living Trust dated May 20, 2024 for the purchase of fee simple property rights in seven tracts of land located in the Avondale Place Addition, City of Arlington, Tarrant County, Texas, and more commonly known as 1211, 1213, 1207, 1205 and 1203 Altman Drive, and 1310 and 1402 Center Street; and authorizing acceptance of the conveyance of fee simple property rights.

[Resolution with Contract attached - 1211, 1213, 1207, 1205 and 1203 Altman Drive, and 1310 and 1402 Center Street](#)

## **VI. Executive Director's Report**

## **VII. Executive Session**

**Discussion of Matters permitted by the following sections of V.T.C.A., Government Code, Chapter 551:**

**VII.A      Section 551.087, Deliberation Regarding Economic Development Negotiations**

1. Offers of Incentives to Business Prospects

**VII.B      Section 551.072, Deliberation Regarding Real Property**

1. Discussion regarding the possible purchase, exchange, lease, or value of real property for eligible projects of the Arlington Economic Development Corporation.

**VIII. Future Agenda Items**

**IX. Adjourn**